




Partido Development Administration
STATEMENT OF CHANGES IN EQUITY
As of December 31, 2017

	Amount to Date
DONATED CAPITAL	
Balance at beginning of the year	P 48,027,921.30
Refund of unutilized balance provided by NEDA	
Balance at end of the month	48,027,921.30
RETAINED EARNINGS	
Balance at beginning of the year	(711,513,175.92)
Add: Prior Years' Adjustment	(4,002,963.21)
Net Income (loss) for the period	2,336,465.35
Balance as of March 2016	(713,179,673.78)
Total Equity	(665,151,752.48)

Prepared by:

Certified Correct:


MARICRIS C. FROYALDE
CSA D/Acting Bookkeeper


JEAN T. MORANA
Accountant III

Approved by:


RAMON F. FUENTEBELLA
Administrator I