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BY: *Psche*

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GEN. SOLANO ST., SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET

Calendar Year 2015

TO: PARTIDO DEVELOPMENT ADMINISTRATION (PDA)

Your Corporate Operating Budget (COB) for Calendar Year 2015 per Board Resolution No. 17 series of 2014, dated December 16, 2014, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **SIXTY SIX MILLION NINE HUNDRED TWENTY NINE THOUSAND PESOS ONLY (P66,929,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 130,765,000	P 130,765,000	-
Corporate Funds	130,765,000	130,765,000	-
TOTAL USES:	P 75,369,000	P 66,929,000	(8,440,000)
Personnel Services (PS)	22,846,000	22,035,000	(811,000) a/
Maintenance & Other Operating Exp. (MOOE)	41,179,000	33,550,000	(7,629,000) b/
Capital Outlays (CO) - Projects	11,344,000	11,344,000	-
Excess/Shortfall	P 55,396,000	P 63,836,000	P 8,440,000

Footnotes:

a/ The PS variance refers to:

I. Overprovision of the hereunder items:

		Remarks
Salaries	P 420,000	Pegged at 49 filled positions
Representation and Transportation Allowance	120,000	Computed based on Section 56 of R.A. 10651, FY 2015 GAA
Personnel Economic Relief Allowance	72,000	Pegged at P2,000/month x 12 months x 49 filled positions
Uniform Allowance	15,000	Pegged at P5,000/year x 49 authorized positions
Year-End Bonus	35,000	Equivalent to 1-month salary
Cash Gift	15,000	Pegged at P5,000/year x 49 authorized positions
Per Diems of Members of Governing Board	52,000	In excess of the computed requirement
Life & Retirement Insurance Premium	50,000	Computed at 12% basic salary of 49 filled positions
Employees Compensation Insurance Premium	4,000	P100/month x 12 months x 49 filled positions
Pag-I.B.I.G. Contributions	8,000	2% of basic salary per RA No. 9679 (Home Development Mutual Fund Law of 2009)
Philhealth Contributions	20,000	Computed using rates under PhilHealth Circular No. 01, s. 2005, per National Budget Memorandum No. 120 dated January 6, 2014.
Total	P 811,000	

b/ MOOE level computed considering actual/audited amounts for the previous years, effects of inflation and January to August 2015 actual expenditures plus September to December 2015 projections.

TO: PARTIDO DEVELOPMENT ADMINISTRATION (PDA)

The approval of the COB shall be subject to the following conditions:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Disbursements for personnel amelioration/benefit shall be subject to the pertinent compensation laws, rules and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10651, the FY 2015 General Appropriations Act (ex. Representation and Transportation Allowances under Section 56, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
3. Disbursements for extraordinary and miscellaneous expenses shall be subject to Section 41, General Provisions of R.A. No. 10651.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. Medium-Term Information and Communication Technology Harmonization Initiative for Information Technology equipment and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996 and National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively, Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 14, 2010 and A.O No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:

Lorenzo C. Drapete
LORENZO C. DRAPETE

Director, BMB for Good Governance Sector

Approved:

By Authority of the Secretary

Luiz M. Cantor
LUZ M. CANTOR

Undersecretary

Date:

NOV 02 2015

cc:

The Chairman

Board of Directors, PDA

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA, PDA

Department of Budget and Management
BTS



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COB-C2-15-0040

